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# **MISCELLANEOUS**

\* Asterisks denote mandatory information

Name of Announcer *	WILMAR INTERNATIONAL LIMITED
Company Registration No.	199904785Z
Announcement submitted on behalf of	WILMAR INTERNATIONAL LIMITED
Announcement is submitted with respect to *	WILMAR INTERNATIONAL LIMITED
Announcement is submitted by *	COLIN TAN TIANG SOON
Designation *	COMPANY SECRETARY
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# >> ANNOUNCEMENT DETAILS

The details of the announcement start here  $\dots$ 

Announcement Title *	NEWS RELEASE - Wilmar Acquires Minsec Engineering Services Sdn Bhd
Description	Please see attached News Release.
Attachments	<pre>News_Release_Wilmar_Acquires_Minsec.pdf Total size = 23K (2048K size limit recommended)</pre>

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#### Wilmar International Limited

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### **NEWS RELEASE**

#### WILMAR INTERNATIONAL LIMITED

## Wilmar Acquires Minsec Engineering Services Sdn Bhd

Singapore, 12 November 2010 - Wilmar International Limited ("Wilmar") wishes to announce that its 100% subsidiary, PGEO Group Sdn Bhd has entered into a sale and purchase agreement on 12 November 2010 ("Agreement") to acquire 100% of the shares of Minsec Engineering Services Sdn Bhd ("Minsec") from Chemquest Sdn Bhd, a 55% indirect subsidiary of PPB Group Berhad, for a cash consideration of Ringgit Malaysia (RM) 35,000,000 payable in accordance with the terms of the Agreement.

The principal activity of Minsec, which has an issued and paid up share capital of RM2,500,000 comprising 2,500,000 ordinary shares of RM1 each, is the provision of engineering services. The acquisition of Minsec will assist Wilmar in building its in-house engineering expertise, especially for the construction of sugar mills.

In accordance with the terms of the Agreement, completion of the acquisition of Minsec will take place 14 days from the date of the Agreement. Funding for this acquisition will be from internal sources of funds. The acquisition will have no material impact on Wilmar's financial position.

# **About Wilmar International Limited**

Wilmar International Limited, founded in 1991, is today Asia's leading agribusiness group. It ranks amongst the largest listed companies by market capitalisation on the Singapore Exchange.

Its business activities include oil palm cultivation, oilseeds crushing, edible oils refining, specialty fats, oleochemicals and biodiesel manufacturing and grains processing. Headquartered in Singapore, Wilmar has over 300 manufacturing plants and an extensive distribution network covering China, India Indonesia and some other 50 other countries to support a well established processing and merchandising business. Wilmar also manufactures and distributes fertilizers and owns a fleet of vessels. The Group is backed by a multi-national staff force of more than 80,000 people.

Over the years, it has established a resilient integrated agribusiness model that captures the entire value chain of the agricultural commodity processing business, from origination and processing to the branding, merchandising and distribution of a wide range of agricultural products. Through scale, integration and the logistical advantages of its business model, it is able to extract margins at every step of the value chain, resulting in significant operational synergies and cost efficiencies.

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